

# **MASTERS MARINE SHIPYARD LTD**

## ***Boat Storage Liability Waiver and Acknowledgement***

### **To Whom It May Concern:**

This letter serves as a formal notice and acknowledgment regarding any vessel at *Masters Marine Shipyard LTD* facilities. (*hereinafter referred to as "the Shipyard"*)

By storing your vessel on the premises of the Shipyard, you, the undersigned vessel owner (or authorized agent), acknowledge and agree to the following terms and conditions:

#### **1. Release of Liability**

The Shipyard assumes no responsibility or liability for any loss or damage to your vessel, its contents, or accessories while stored on our premises. This includes, but is not limited to, damage resulting from:

- a. Acts of nature (e.g., hurricanes, storms, floods, wind, etc.)
- b. Theft, vandalism, or unauthorized entry
- c. Fire, explosion, or smoke
- d. Water intrusion, corrosion, or mold

#### **2. Assumption of Risk**

You acknowledge that storing your vessel at the Shipyard is done entirely at your own risk. You are strongly encouraged to maintain comprehensive insurance coverage on your vessel, including coverage for storage-related risks.

#### **3. Owner Responsibility for Damages**

You agree to take full financial and legal responsibility for any damage caused by your vessel to the Shipyard's property or to other vessels stored within the facility. This includes, but is not limited to:

- a. Fuel or oil leaks
- b. Fire or explosion originating from your vessel
- c. Structural or environmental damage

In the event of such damage, you agree that any costs for cleanup, repair, or replacement will be borne by you or your insurer. You also agree to indemnify and hold harmless *Masters Marine Shipyard LTD* from any claims, damages, or legal actions arising from such incidents.

#### **4. Acknowledgement of Terms**

By signing this document or storing your vessel at our facility, you confirm that you have read, understood, and accepted the terms outlined above.

If you have any questions or concerns regarding this liability policy, please contact our office before placing your vessel in storage.

Sincerely,

**Masters Marine Shipyard LTD**

**Acknowledged and Agreed by Vessel Owner or Representative:**

Name:

Vessel Name & Registration Number:

Cruising Permit Number *(if applicable)*:

Contact Number:

Signature:

Date:

**Privacy Notice:**

Masters Marine Shipyard LTD respects your privacy; however, in compliance with local laws and maritime regulations, if contacted by port authorities regarding your vessel, we may disclose your name, contact information, vessels registration number and cruising permit details (if the vessel is foreign-owned/registered)

**Boat Insurance Information**

*Please provide current insurance details for your vessel while stored at Masters Marine Shipyard LTD.*

- **Insurance Provider:** \_\_\_\_\_
- **Policy Number:** \_\_\_\_\_
- **Policy Expiration Date:** \_\_\_\_\_
- **Insured Name (as on policy):** \_\_\_\_\_
- **Insurance Company Contact Number:** \_\_\_\_\_
- **Does your policy cover damage caused by your vessel to third parties or property?**  
 Yes     No     Unsure

*Note: A copy of your current insurance certificate may be requested for our records.*